

SENSEX
55555.79

NIFTY
16496.50

USD
74.21

GOLD (10 grams)
47329.00

CRUDE
4770.00



Scaling 50,000 to 56,000 in just 7 months, Sensex surprising even incorrigible optimists: Analysts

"Analysts added that gradual pickup in economic activities after states started unlocking and ramp-up of vaccination drive have lifted market sentiments"

From scaling Mount 50,000 in January this year to breaching the 56,000-mark for the first time on August 18, equity benchmark Sensex is "consistently surprising even the incorrigible optimists", analysts said.

The remarkable rally comes in the wake of equities going into a tailspin in March 2020, with the 30-share BSE index plunging a massive 8,828.8 points or 23% during that month as concerns over the pandemic's impact on the economy jolted investor sentiment.

"However, the journey of the market has been volatile with sharp ups and downs unnerving the short-term investors and traders. The future would be no different,"

The present bull run, primarily driven by the new retail investors, is in an overbought, richly valued zone. The BSE benchmark touched the momentous 50,000-mark in intra-day trade on January 21, 2021. On February 3, it closed above 50,000 for the first time.

The index crossed the 51,000-mark in intra-day trade on February 5 and then on February 8, it ended above 51,000-level. It crossed 52,000 on February 15.

It touched 53,000 in intra-day trade on June 22. On July 7, it closed above the 53,000-mark. On August 4, the BSE benchmark went past 54,000. Then on August 13, it rallied above 55,000.

The BSE Sensex scaled the 56,000-level for the first time on August 18 in intra-day trade and reached its all-time high of 56,118.57.

Following the optimistic sentiment, the market capitalisation of BSE-listed companies also reached its all-time high of ₹ 2,42,08,041.64 crore.

FPIs invest Rs 5,001 cr in Indian equities so far in August

Mumbai: Foreign portfolio investors (FPI) have made a net investment of Rs 5,001 crore so far in August in Indian equities, according to data from NSDL.

The FPIs have made a comeback after a net outflow of Rs 11,308 crore in July.

With the investments in August, the net FPI investment in the equities segment in 2021 now stands at Rs 54,037 crore.

During the week which ended on Friday, the Indian stock market scaled new highs, with the BSE Sensex crossing the 56,000 mark.

On Wednesday, Sensex touched an all-time high of 56,118.57 points. Although profit booking and global cues subdued the market later in the truncated trading week.

Shrikant Chouhan, Executive Vice President, Equity Technical Research at Kotak Securities said, "FPIs have been net buyers in Indian equities in Aug 2021 till date. FPI flows are expected to be volatile, given FOMC meeting minutes suggesting increased tapering likelihood."

India-focussed offshore funds, ETFs log USD 1.55 billion outflow in June quarter

India-focused offshore funds and exchange-traded funds (ETFs) witnessed a net outflow of USD 1.55 billion in three months ended June 2021, making it the 13th consecutive quarter of withdrawal, according to a Morningstar report released on Monday. This was significantly higher than the net outflows of USD 376 million registered during the quarter ended March 2021.

India-focused offshore funds and India-focused ETFs are some of the prominent investment vehicles through which foreign investors invest in Indian equity markets.

During the quarter ended June 2021, the offshore fund segment registered net outflows to the tune of USD 1.7 billion, higher than USD 1.1 billion seen in the preceding quarter, the report mentioned.

While for some time now, the quantum of net outflows from the category was on a declining trend, the surge in the pace of net outflows during the June quarter has been a dampener.

Interestingly, the segment received net inflows of USD 33.2 million in the month of March, which was the first monthly net inflow for the segment after 37 consecutive months of net outflows.

However, this could not be sustained, as the scenario turned adverse with the onset of the second wave of COVID-19 in the country.

A positive indicator has been net inflows for the offshore ETF segment for the third quarter in a row. During the quarter ended June 2021, the segment received a net inflow of USD 153 million, which was lower than the net inflow of USD 767 million seen during the March quarter and USD 882 million during the December quarter.

Flows into offshore funds are generally considered to be long-term in nature, whereas flows into offshore ETFs indicate predominantly short-term investment.

Despite net outflows, the surge in the equity markets led to an increase in the assets of India-focused offshore funds and ETFs. During the quarter ended June 2021, their asset base grew by 4 per cent to USD 46.3 billion compared with USD 44.5 billion recorded in the March quarter.

Gold ETFs see first outflow in 7 months

Gold exchange traded funds or gold ETFs saw a pull-out of over ₹61 crore in July, their first outflow in seven months. The gold ETFs category, which has seen continuous inflows since December 2020, witnessed an outflow of ₹61.5 crore in July this year, according to data from Association of Mutual Funds in India.

In June and May of this year, gold ETFs had seen net inflows of ₹360 crore in June and ₹288 crore respectively. In the first six months of this year, investors put in ₹3,107 crore in gold ETFs.

Gold ETFs are basically open-ended mutual fund schemes which invest in gold and these securities can be bought and sold on the exchange. Apart from easing the hassles of storing physical gold, ETFs also provide liquidity to investors. After a strong run in 2020, gold has been volatile this year. In the futures market, gold currently trades around ₹47,200 on MCX, down about ₹9,000 from last year's August high. A stronger US dollar, which hovered near the 9-1/2-month high hit last week, dented gold's allure, although the losses were limited by growing concerns over the economic fallout from the spread of the Delta coronavirus variant.

Despite outflow, the assets under management (AUM) of gold ETFs rose to ₹16,750 crore at the end of July from ₹16,225 crore at June-end.

On the other hand, equity mutual funds to clock a staggering net investment of ₹22,583 crore in July, amid rally in stock markets.

This was much higher than a net inflow of ₹5,988 crore seen in June, data from the Association of Mutual Funds in India showed on Monday.

MINT50 SCHEMES TO INVEST IN



We have hand-picked 50 mutual funds for your portfolio that have jumped through hoops of good returns, low risk, good portfolio hygiene and our own qualitative research. We have restricted the choice universe to 16 categories out of the total 32 and given you at least three options to pick from each. In equity, stay with your risk appetite. Match your investment horizon to the debt fund category you pick. Pick eight to 10 schemes and revisit them every year

HYBRID	>	3-year return (%)	>	5-year return (%)	>	10-year return (%)	>	Corpus (₹ cr)**	>	Expense ratio (%)
AGGRESSIVE HYBRID (CORE)										
Canara Robeco Equity Hybrid		15.38		14.33		14.73		5,995		1.95
DSP Equity & Bond		14.89		13.49		13.71		7,233		1.89
SBI Equity Hybrid		14.13		13.14		15.36		43,483		1.63
CRISIL HYBRID 35+65 - AGGRESSIVE INDEX		13.81		13.26		12.86				
Category average		12.55		11.85		13.35				
CONSERVATIVE HYBRID (SATELLITE)*										
Canara Robeco Conservative Hybrid		10.91		8.86		9.35		738		1.93
BNP Paribas Conservative		7.79		7.15		8.73		450		2.41
IDFC Regular Savings Fund		7.47		6.85		8.90		179		2.14
CRISIL HYBRID 85+15 - CONSERVATIVE INDEX		10.75		9.22		9.72				
Category average		7.53		7.11		8.97				
INTERNATIONAL*										
Franklin India Feeder-Franklin US Opp.*		24.75		23.31		NA		3,764		1.62
ICICI Prudential Global Stable Equity*		11.59		9.13		NA		108		1.37
ICICI Prudential US Bluechip Equity*		20.97		18.51		NA		1,766		2.32
S&P 500 INTL. TOTAL RETURN NET INDEX*		na		na		na				
Category average*		14.50		12.20		8.93				

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EQUITY	3-year return (%)	5-year return (%)	10-year return (%)	Corpus (₹ cr)**	Expense ratio (%)
LARGE-CAP (CORE)					
HDFC Top 100	11.44	12.47	12.88	19,957	1.75
ICICI Prudential Bluechip	13.65	14.22	14.89	28,288	1.74
Mirae Asset Large Cap	14.70	15.69	17.11	27,435	1.59
Nippon India Large Cap	11.66	13.42	14.78	10,524	1.94
NIFTY 100 TRI	14.16	15.01	14.36		
Category average	13.33	13.27	14.03		
LARGE-AND-MID-CAP (CORE)					
Invesco India Growth Opportunities	12.54	14.90	15.29	4,079	1.95
Mirae Asset Emerging Bluechip	21.90	20.92	23.89	19,568	1.67
Principal Emerging Bluechip	15.39	16.67	20.56	2,930	2.02
NIFTY LARGE MIDCAP 250 INDEX TRI	15.28	16.26	16.15		
Category average	14.85	14.74	15.89		
FLEXI CAP (CORE)					
Aditya Birla Sun Life Flexi Cap Fund	14.72	14.78	16.74	15,023	1.86
Kotak Flexi Cap Fund	13.12	14.36	16.57	37,097	1.61
Parag Parikh Flexi Cap Fund	22.11	20.61	NA	13,187	2.04
NIFTY 500 TRI	14.50	15.23	14.47		
Category average	14.48	14.75	15.40		
MID-CAP (CORE)					
DSP Midcap	16.28	15.52	17.76	13,457	1.83
Kotak Emerging Equity	19.23	17.05	20.07	15,193	1.82
L&T Midcap Fund	12.11	15.26	18.48	6,964	1.89
NIFTY MIDCAP 150 INDEX TRI	16.26	17.27	17.73		
Category average	15.88	14.97	18.25		
SMALL-CAP (SATELLITE)					
Axis Small Cap Fund	25.66	20.55	NA	6,785	1.99
Nippon India Small Cap	20.94	22.34	23.62	16,613	1.98
SBI Small Cap	19.29	21.92	24.23	9,620	1.93
NIFTY SMALLCAP 250 INDEX TRI	15.01	14.35	14.88		
Category average	18.03	17.33	19.88		
VALUE/CONTRA (SATELLITE)					
Invesco India Contra	14.41	16.82	17.05	7,854	2.06
L&T India Value	13.40	14.66	18.35	7,547	1.85
Tata Equity PE	9.56	13.05	15.59	4,826	1.97
NIFTY 500 TRI	14.50	15.23	14.47		
Category average	13.33	14.21	15.77		
FOCUSED (SATELLITE)					
Axis Focused 25 Fund	14.16	17.37	NA	17,853	1.83
SBI Focused Equity	17.05	16.76	17.46	17,847	1.79
Motilal Oswal Focused 25 Fund	14.02	14.32	NA	1,745	2.21
NIFTY 500 TRI	14.50	15.23	14.47		
Category average	14.19	14.37	14.37		
ELSS (CORE)					
Aditya Birla Sun Life Tax Relief 96	8.24	11.81	15.02	14,230	1.79
IDFC Tax Advantage	16.14	17.02	17.37	3,316	1.90
Invesco India Tax Plan	13.96	15.34	16.39	1,775	2.09
Tata India Tax Savings	13.79	14.04	NA	2,761	1.98
NIFTY 500 TRI	14.50	15.23	14.47		
Category average	13.37	13.67	15.25		

Mutual Fund Industry Update

Indian Mutual Fund Industry's Average Assets Under Management (AAUM) stood at ₹35.15 Lakh Crore (INR 35.15 trillion)

Average Assets Under Management (AAUM) of Indian Mutual Fund Industry for the month of July 2021 stood at ₹ 35,14,710 crore.

Assets Under Management (AUM) of Indian Mutual Fund Industry as on July 31, 2021 stood at ₹35,31,853 crore.

The AUM of the Indian MF Industry has grown from ₹ 7.28 trillion as on July 31, 2011 to ₹35.32 trillion as on July 31, 2021 more than 4½ fold increase in a span of 10 years.

The MF Industry's AUM has grown from ₹ 15.18 trillion as on July 31, 2016 to ₹35.32 trillion as on July 31, 2021, more than 2-fold increase in a span of 5 years.

The Industry's AUM had crossed the milestone of **₹10 Trillion** (₹10 Lakh Crore) for the first time in May 2014 and in a short span of about three years, the AUM size had increased more than two folds and crossed ₹ 20 trillion (₹20 Lakh Crore) for the first time in August 2017. The AUM size crossed ₹ 30 trillion (₹30 Lakh Crore) for the first time in November 2020. The Industry AUM stood at ₹35.32 Trillion (₹ 35.32 Lakh Crore) as on July 31, 2021.

The mutual fund industry has crossed a milestone of 10 crore folios during the month of May 2021.

The total number of accounts (or folios as per mutual fund parlance) as on July 31, 2021 stood at 10.55 crore (105.5 million), while the number of folios under Equity, Hybrid and Solution Oriented Schemes, wherein the maximum investment is from retail segment stood at about 8.72 crore (87.2 million).

Mutual Fund SIP accounts stood at 4.17 CRORE! And the total amount collected through SIP during July 2021 was ₹ 9,609 crore

Indian Mutual Funds have currently about 4.17 crore (41.7 million) SIP accounts through which investors regularly invest in Indian Mutual Fund schemes.

Systematic Investment Plan or **SIP** as it is commonly known, is an investment plan (methodology) offered by Mutual Funds wherein one could invest a fixed amount in a mutual fund Scheme periodically at fixed intervals - say once a month instead of making a lump-sum investment. The SIP instalment amount could be as small as ₹ 500 per month. SIP is similar to a recurring deposit where you deposit a small /fixed amount every month.

SIP is a very convenient method of investing in mutual funds through standing instructions to debit your bank account every month, without the hassle of having to write out a cheque each time.

SIP has been gaining popularity among Indian MF investors, as it helps in Rupee Cost Averaging and also in investing in a disciplined manner without worrying about market volatility and timing the market.

(Cont.)

Month-wise amount collected from FY 2016-17 onwards are mentioned below:

Month	SIP Contribution ₹ crore					
	FY 2021-22	FY 2020-21	FY 2019-20	FY 2018-19	FY 2017-18	FY 2016-17
Total during FY	36,180	96,080	1,00,084	92,693	67,190	43,921
March		9,182	8,641	8,055	7,119	4,335
February		7,528	8,513	8,095	6,425	4,050
January		8,023	8,532	8,064	6,644	4,095
December		8,418	8,518	8,022	6,222	3,973
November		7,302	8,273	7,985	5,893	3,884
October		7,800	8,246	7,985	5,621	3,434
September		7,788	8,263	7,727	5,516	3,698
August		7,792	8,231	7,658	5,206	3,497
July	9,609	7,831	8,324	7,554	4,947	3,334
Jun	9,156	7,917	8,122	7,554	4,744	3,310
May	8,819	8,123	8,183	7,304	4,584	3,189
April	8,596	8,376	8,238	6,690	4,269	3,122

Details of new SIPs registered and discontinued during FY 21- 22 are as under:

(SIP Count in Lakh)

Month	Total No. of outstanding SIP Accounts	No. of New SIPs registered	No. of SIPs discontinued/ tenure completed	SIP AUM ₹ crore	SIP Contribution ₹ crore
Apr – Jul 21	417.27	74.65	29.92	5,03,597	36,180
Jul 21	417.27	23.79	8.55	5,03,597	9,609
Jun 21	402.03	21.30	7.62	4,83,964	9,156
May 21	388.36	15.48	6.66	4,67,366	8,819
Apr 21	379.54	14.08	7.08	4,34,742	8,596
Apr 20– Mar 21	372.54	141.30	86.03	4,27,916	96,080

NEW FUND OFFER (NFO)




SBI MUTUAL FUND
A PARTNER FOR LIFE

NFO Period: August 12 – August 25, 2021

SBI Balanced Advantage Fund

**MARKETS CAN FLUCTUATE.
YOUR PEACE OF MIND SHOULDN'T.**



RISKOMETER
Investors understand that their principal will be at moderately high risk.

This product is suitable for investors who are seeking*:

- Long term capital appreciation
- Dynamic Asset allocation between equity and equity related Instruments including derivatives and fixed income instruments.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Invest in businesses that endeavour to enhance the value of your money.

Make the most of the opportunity, invest in Canara Robeco Value Fund.



MUTUAL FUNDS
Sakthi Finance

NFO Opens on: 13 Aug 2021
NFO Closes on: 27 Aug 2021

Know More

CANARA ROBECO VALUE FUND

(An open-ended equity scheme following a value investment strategy)



RISKOMETER
Investors understand that their principal will be at very high risk.

This product is suitable for investors who are seeking*:

- Long term capital growth.
- Investments in equity and equity related instruments by following value investing strategy.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.

(Source: - Moneycontrol, Economicstimes, Cafemutual, Livemint, AMFIIndia, etc.)

thank you